

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date June 2020 and 2019
(Subject to Year End Adjustments)

Month of June

	<u>2020</u>	<u>2019</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 4,767,915	\$ 5,195,962	\$ (428,047)	(8.2) %
Direct	1,257	3,467	(2,210)	(63.7)
Interest & Penalty	8,428	1,564	6,864	100.0 +
Tax on Commissions	57	197	(140)	(71.1)
	<u>4,777,657</u>	<u>5,201,190</u>	<u>(423,533)</u>	<u>(8.1)</u>
Estate Tax				
Receipts (Note)	4,090,408	7,092,651	(3,002,243)	(42.3)
Refunds	-	(150,826)	150,826	100.0
	<u>4,090,408</u>	<u>6,941,825</u>	<u>(2,851,417)</u>	<u>(41.1)</u>
General Fund	<u>\$ 8,868,065</u>	<u>\$ 12,143,015</u>	<u>\$ (3,274,950)</u>	<u>(27.0) %</u>

Fiscal Year to Date

	<u>2020</u>	<u>2019</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 54,179,510	\$ 59,523,558	\$ (5,344,048)	(9.0) %
Direct	70,549	101,118	(30,569)	(30.2)
Interest & Penalty	91,952	81,888	10,064	12.3
Tax on Commissions	5,667	3,976	1,691	42.5
	<u>54,347,678</u>	<u>59,710,540</u>	<u>(5,362,862)</u>	<u>(9.0)</u>
Estate Tax				
Receipts (Note)	139,120,443	138,077,414	1,043,029	0.8
Refunds	(11,578,127)	(21,474,921)	9,896,794	46.1
	<u>127,542,316</u>	<u>116,602,493</u>	<u>10,939,823</u>	<u>9.4</u>
General Fund	<u>\$ 181,889,994</u>	<u>\$ 176,313,033</u>	<u>\$ 5,576,961</u>	<u>3.2 %</u>

Note:

Due to the state of emergency and catastrophic health emergency related to COVID-19 declared by Governor Lawrence J. Hogan, Jr., the Comptroller has extended the due dates for estate tax returns and payment due after April 1, 2020 and before July 15, 2020 to July 15, 2020.