

News Release

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Comptroller's Office Receives Award for Financial Reporting

CAFR Awarded Highest Honor for 40 Consecutive Years

ANNAPOLIS, Md. (October 19, 2020) - A North American government finance organization has awarded the Comptroller of Maryland with the Certificate of Achievement for Excellence in Financial Reporting. The Government Finance Officers Association of the United States and Canada (GFOA) honored Comptroller Franchot for Maryland's [Fiscal Year 2019 Comprehensive Annual Financial Report](#) (CAFR). The agency has received the award for the last 40 years. It is the highest form of recognition in the area of governmental accounting and financial reporting.

"I'm exceedingly proud of the fact that, for the 40th consecutive year, the Maryland Comptroller's Office has been recognized for excellence in financial reporting, one of the core functions of our agency," Comptroller Peter Franchot said. "This award underscores a commitment to transparency and accountability as we fulfill our fiduciary duties on behalf of Maryland taxpayers."

The CAFR was judged by an impartial panel to meet high standards of the program, including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users to read the publication.

For more information on the award program, visit the GFOA [here](#).

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