



13504N049

OR FISCAL YEAR BEGINNING _____ 2013, ENDING _____

Please Print Using Blue or Black Ink Only

| | | |
|-------------------------|-----------------------------|---|
| Name of estate or trust | Name and title of fiduciary | Federal Employer Identification Number ▶ |
|-------------------------|-----------------------------|---|

Part I – Reconciliation of Maryland and Federal Income (Loss)

Note: The sum of Columns B through E on Line 14 must always be equal to Column A on Line 14.

| | Federal | | Non-Maryland source | | Maryland source | |
|---|------------------------------|---------------------------------------|---|---------------------------------------|---|--|
| | (A) Federal Income (Loss) | (B) Distributable income or (loss) | (C) Non-Distributable income or (loss) | (D) Distributable income or (loss) | (E) Non-distributable income or (loss) | |
| 1. Interest income..... | 1. | | | | | |
| 2. Dividend income..... | 2. | | | | | |
| 3. Business income or (loss)..... | 3. | | | | | |
| 4. Capital gain or (loss)..... | 4. | | | | | |
| 5. Rents, royalties, partnerships, etc..... | 5. | | | | | |
| 6. Farm income or (loss)..... | 6. | | | | | |
| 7. Ordinary gain or (loss)..... | 7. | | | | | |
| 8. Other income. Specify type _____ and amount _____ | 8. | | | | | |
| 9. Federal total income..... ▶ | 9. | | | | | |
| 10. Federal deductions..... | 10. | | | | | |
| 11. Federal adjusted taxable income (Subtract line 10 from line 9.)..... | 11. | | | | | |
| 12. Income distribution deduction..... | 12. | | | | | |
| 13. Estate tax deduction..... | 13. | | | | | |
| 14. Federal taxable income without federal exemptions (Subtract lines 12 and 13 from line 11.)..... | 14. ▶ | ▶ | ▶ | ▶ | | |

15. **Non-Maryland Income Factor.** Add 14(B) and 14(C), then divide by 14(A); if greater than 1, enter 1; if less than 0, enter 0. 15. _____

PART II – Calculation of Nonresident Maryland Income Tax

| | | | | |
|--|-----|--|--|--|
| 16. a. Fiduciary's share of net Maryland modifications from Form 504, line 17 (Enter a net subtraction modification as a negative number.) | 16a | | | |
| b. Net Maryland modifications from non-Maryland sources (Multiply line 16a by line 15.) See Instruction 8 for alternate allocation method. | 16b | | | |
| c. Net Maryland modifications from Maryland sources (Subtract line 16b from line 16a.) ▶ | 16c | | | |
| 17. a. Fiduciary's share of distributable income from Maryland source (from line 14 column (D)). | 17a | | | |
| b. Fiduciary's share of non-distributable taxable net income from Maryland source (from line 14 column (E)). | 17b | | | |
| c. Add lines 16c, 17a and 17b | 17c | | | |
| d. Maryland exemption (from Form 504, line 21) | 17d | | | |
| e. Fiduciary's taxable net income from Maryland sources (Subtract line 17d from line 17c.) ▶ | 17e | | | |
| 18. Enter taxable net income from Form 504, line 22 ▶ | 18 | | | |
| 19. Enter tax calculated for taxable net income from line 18 of this form using fiduciary tax rate schedule. (See instruction 14.) | 19 | | | |
| 20. Maryland Nonresident factor. Divide line 17e by line 18. If result is greater than 1.000000, enter 1.000000; if line 17e is less than 0, enter 0.000000. | 20 | | | |
| 21. Maryland Tax. Multiply line 19 by line 20. Enter result on Form 504, line 23. | 21 | | | |
| 22. Special Nonresident Tax. Multiply line 17e by 1.25% (.0125). Enter result on Form 504, line 24 | 22 | | | |