

Comptroller of Maryland
Revenue Administration Division
Inheritance Tax and Estate Tax Receipts
For the Month and Fiscal Period Ended February 2011 and 2010

	<u>FY11</u>	<u>FY10</u>	<u>Difference</u>	
<u>Inheritance</u>				
<u>For the month</u>				
Collateral	\$ 4,370,712	\$ 5,042,256	\$ (671,544)	(13.3) %
Direct	60,093	5,885	54,208	921.1
Interest and penalty	2,138	3,868	(1,730)	(44.7)
Tax on commissions	808	317	491	154.9
	<u>\$ 4,433,751</u>	<u>\$ 5,052,326</u>	<u>\$ (618,575)</u>	<u>(12.2) %</u>
<u>Fiscal year to date</u>				
Collateral	\$ 33,044,244	\$ 29,719,464	\$ 3,324,780	11.2 %
Direct	59,915	90,023	(30,108)	(33.4)
Interest and penalty	48,017	35,393	12,624	35.7
Tax on commissions	4,828	6,137	(1,309)	(21.3)
	<u>\$ 33,157,004</u>	<u>\$ 29,851,017</u>	<u>\$ 3,305,987</u>	<u>11.1 %</u>
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<u>Estate</u>				
<u>For the month</u>				
Receipts (Note)	\$ 12,634,304	\$ 6,241,451	\$ 6,392,853	102.4 %
Less refunds	(1,169,620)	(1,278,293)	108,673	(8.5)
	<u>\$ 11,464,684</u>	<u>\$ 4,963,158</u>	<u>\$ 6,501,526</u>	<u>131.0 %</u>
<u>Fiscal year to date</u>				
Receipts	\$ 122,668,874	\$ 105,080,291	\$ 17,588,583	16.7 %
Less refunds	(15,608,008)	(18,460,887)	2,852,879	(15.5)
	<u>\$ 107,060,866</u>	<u>\$ 86,619,403</u>	<u>\$ 20,441,463</u>	<u>23.6 %</u>
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<u>Total of Inheritance tax and Estate tax</u>				
Fiscal year to date	<u>\$ 140,217,870</u>	<u>\$ 116,470,420</u>	<u>\$ 23,747,450</u>	<u>20.4 %</u>

Note - An Estate tax payment of \$4.6 million was received.