

**Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date October 2022 and 2021**

Month of October

	<u>2022</u>	<u>2021</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 4,630,641	\$ 6,097,636	\$ (1,466,995)	(24.1) %
Direct	1,760	12,059	(10,299)	(85.4)
Interest & Penalty	7,115	(12,229)	19,344	100.0 +
Tax on Commissions	175	115	60	52.2
	<u>\$ 4,639,691</u>	<u>\$ 6,097,581</u>	<u>\$ (1,457,890)</u>	<u>(23.9)</u>
Estate Tax				
Receipts	\$ 33,102,542	\$ 8,813,951	\$ 24,288,591	100.0 +
Refunds	(1,288,756)	(223,008)	1,065,748	100.0 +
	<u>31,813,786</u>	<u>8,590,943</u>	<u>23,222,843</u>	<u>100.0+ %</u>
General Fund	<u>\$ 36,453,477</u>	<u>\$ 14,688,524</u>	<u>\$ 21,764,953</u>	<u>100.0+ %</u>

Fiscal Year to Date

	<u>2023</u>	<u>2022</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 19,520,949	\$ 23,791,385	\$ (4,270,436)	(17.9) %
Direct	5,346	18,157	(12,811)	(70.6)
Interest & Penalty	21,260 -	2,022	19,238	100.0 +
Tax on Commissions	1,021 -	951	70	7.4
	<u>\$ 19,548,576</u>	<u>\$ 23,812,515</u>	<u>\$ (4,263,939)</u>	<u>(17.9)</u>
Estate Tax				
Receipts	\$ 105,599,957	\$ 52,969,435	\$ 52,630,522	99.4
Refunds	(3,050,593)	(3,889,020)	(838,427)	(21.6)
	<u>102,549,364</u>	<u>49,080,415</u>	<u>53,468,949</u>	<u>100.0+ %</u>
General Fund	<u>\$ 122,097,940</u>	<u>\$ 72,892,930</u>	<u>\$ 49,205,010</u>	<u>67.5 %</u>