

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date August 2022 and 2021

Month of August

	<u>2022</u>	<u>2021</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 6,689,388	\$ 5,319,688	\$ 1,369,700	25.7 %
Direct	1,679	1,900	(221)	(11.6)
Interest & Penalty	5,154	7,226	(2,072)	(28.7)
Tax on Commissions	286	24	262	100.0 +
	<u>\$ 6,696,507</u>	<u>\$ 5,328,838</u>	<u>\$ 1,367,669</u>	<u>25.7</u>
Estate Tax				
Receipts	\$ 8,331,032	\$ 23,967,483	\$ (15,636,451)	(65.2)
Refunds	(1,117,535)	(1,598,189)	(480,654)	(30.1)
	<u>7,213,497</u>	<u>22,369,294</u>	<u>(15,155,797)</u>	<u>(67.8) %</u>
General Fund	<u>\$ 13,910,004</u>	<u>\$ 27,698,132</u>	<u>\$ (13,788,128)</u>	<u>(49.8) %</u>

Fiscal Year to Date

	<u>2023</u>	<u>2022</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 6,689,388	\$ 5,319,688	\$ 1,369,700	25.7 %
Direct	1,679	1,900	(221)	(11.6)
Interest & Penalty	5,154 -	7,226	(2,072)	(28.7)
Tax on Commissions	286 -	24	262	100.0 +
	<u>\$ 6,696,507</u>	<u>\$ 5,328,838</u>	<u>\$ 1,367,669</u>	<u>25.7</u>
Estate Tax				
Receipts	\$ 64,723,946	\$ 30,489,763	\$ 34,234,183	100.0 +
Refunds	(1,117,535)	(2,938,638)	(1,821,103)	(62.0)
	<u>63,606,411</u>	<u>27,551,125</u>	<u>36,055,286</u>	<u>100.0+ %</u>
General Fund	<u>\$ 70,302,918</u>	<u>\$ 32,879,963</u>	<u>\$ 37,422,955</u>	<u>100.0+ %</u>