

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date February 2021 and 2020

Month of February

	<u>2021</u>	<u>2020</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 4,782,544	\$ 5,249,123	\$ (466,579)	(8.9) %
Direct	1,677	1,177	500	42.5
Interest & Penalty	26,112	15,401	10,711	69.5
Tax on Commissions	660	1,256	(596)	(47.5)
	<u>4,810,992</u>	<u>5,266,957</u>	<u>(455,964)</u>	<u>(8.7)</u>
Estate Tax				
Receipts	27,613,686	4,629,149	22,984,537	100.0 +
Refunds	(333,508)	(1,844,588)	1,511,080	81.9
	<u>27,280,178</u>	<u>2,784,561</u>	<u>24,495,617</u>	<u>100.0 +</u>
General Fund	<u>\$ 32,091,171</u>	<u>\$ 8,051,518</u>	<u>\$ 24,039,653</u>	<u>100.0+ %</u>

Fiscal Year to Date

	<u>2021</u>	<u>2020</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 33,526,745	\$ 39,037,465	\$ (5,510,720)	(14.1) %
Direct	27,154	60,142	(32,988)	(54.9)
Interest & Penalty	56,313	64,205	(7,892)	(12.3)
Tax on Commissions	1,930	5,160	(3,230)	(62.6)
	<u>33,612,141</u>	<u>39,166,972</u>	<u>(5,554,830)</u>	<u>(14.2)</u>
Estate Tax				
Receipts	109,613,754	110,360,707	(746,953)	(0.7)
Refunds	(6,077,197)	(8,265,564)	2,188,367	26.5
	<u>103,536,556</u>	<u>102,095,143</u>	<u>1,441,414</u>	<u>1.4</u>
General Fund	<u>\$ 137,148,696</u>	<u>\$ 141,262,115</u>	<u>\$ (4,113,416)</u>	<u>(2.9) %</u>