

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date December 2020 and 2019

Month of December

	<u>2020</u>	<u>2019</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 6,039,954	\$ 4,846,146	\$ 1,193,808	24.6 %
Direct	10,393	4,548	5,845	100.0 +
Interest & Penalty	4,888	8,410	(3,522)	(41.9)
Tax on Commissions	515	100	415	100.0 +
	<u>6,055,749</u>	<u>4,859,204</u>	<u>1,196,546</u>	<u>24.6</u>
Estate Tax				
Receipts	39,164,278	10,500,471	28,663,807	100.0 +
Refunds	(163,719)	(1,325,309)	1,161,590	(87.6)
	<u>39,000,559</u>	<u>9,175,162</u>	<u>29,825,397</u>	<u>100.0 +</u>
General Fund	<u>\$ 45,056,308</u>	<u>\$ 14,034,366</u>	<u>\$ 31,021,943</u>	<u>100.0+ %</u>

Fiscal Year to Date

	<u>2021</u>	<u>2020</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 22,870,287	\$ 28,134,400	\$ (5,264,113)	(18.7) %
Direct	21,103	55,133	(34,030)	(61.7)
Interest & Penalty	19,223	44,933	(25,710)	(57.2)
Tax on Commissions	1,204	2,314	(1,110)	(48.0)
	<u>22,911,817</u>	<u>28,236,780</u>	<u>(5,324,963)</u>	<u>(18.9)</u>
Estate Tax				
Receipts	75,191,181	98,264,911	(23,073,730)	(23.5)
Refunds	(5,539,684)	(4,197,262)	(1,342,422)	(32.0)
	<u>69,651,497</u>	<u>94,067,649</u>	<u>(24,416,152)</u>	<u>(26.0)</u>
General Fund	<u>\$ 92,563,313</u>	<u>\$ 122,304,429</u>	<u>\$ (29,741,115)</u>	<u>(24.3) %</u>