

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date August 2020 and 2019

Month of August

	<u>2020</u>	<u>2019</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 4,604,721	\$ 5,597,853	\$ (993,132)	(17.7) %
Direct	3,653	3,556	97	2.7
Interest & Penalty	2,891	5,930	(3,039)	(51.2)
Tax on Commissions	388	183	205	100.0 +
	<u>4,611,653</u>	<u>5,607,522</u>	<u>(995,869)</u>	<u>(17.8)</u>
Estate Tax				
Receipts	5,156,660	22,828,275	(17,671,615)	(77.4)
Refunds	(2,173,548)	2,670	(2,176,218)	(100.0) +
	<u>2,983,112</u>	<u>22,830,945</u>	<u>(19,847,833)</u>	<u>(86.9)</u>
General Fund	<u>\$ 7,594,765</u>	<u>\$ 28,438,467</u>	<u>\$ (20,843,702)</u>	<u>(73.3) %</u>

Fiscal Year to Date

	<u>2021</u>	<u>2020</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 4,604,721	\$ 5,597,853	\$ (993,132)	(17.7) %
Direct	3,653	3,556	97	2.7
Interest & Penalty	2,891	5,930	(3,039)	(51.2)
Tax on Commissions	388	183	205	100.0 +
	<u>4,611,653</u>	<u>5,607,522</u>	<u>(995,869)</u>	<u>(17.8)</u>
Estate Tax				
Receipts	5,844,938	41,272,329	(35,427,391)	(85.8)
Refunds	(2,234,147)	(1,291,086)	(943,061)	(73.0)
	<u>3,610,791</u>	<u>39,981,243</u>	<u>(36,370,452)</u>	<u>(91.0)</u>
General Fund	<u>\$ 8,222,444</u>	<u>\$ 45,588,765</u>	<u>\$ (37,366,321)</u>	<u>(82.0) %</u>