

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date September 2020 and 2019

Month of September

| | <u>2020</u> | <u>2019</u> | <u>Difference</u> | |
|------------------------|----------------------|----------------------|--------------------------|-----------------|
| Inheritance Tax | | | | |
| Collateral | \$ 4,937,307 | \$ 5,987,529 | \$ (1,050,222) | (17.5) % |
| Direct | 1,881 | 10,129 | (8,248) | (81.4) |
| Interest & Penalty | 4,725 | 23,029 | (18,304) | (79.5) |
| Tax on Commissions | 297 | 472 | (175) | (37.1) |
| | <u>4,944,210</u> | <u>6,021,159</u> | <u>(1,076,949)</u> | <u>(17.9)</u> |
| Estate Tax | | | | |
| Receipts | 6,516,693 | 26,170,233 | (19,653,540) | (75.1) |
| Refunds | (556,650) | (812,023) | 255,373 | (31.4) |
| | <u>5,960,043</u> | <u>25,358,210</u> | <u>(19,398,167)</u> | <u>(76.5)</u> |
| General Fund | <u>\$ 10,904,253</u> | <u>\$ 31,379,369</u> | <u>\$ (20,475,116)</u> | <u>(65.3) %</u> |

Fiscal Year to Date

| | <u>2021</u> | <u>2020</u> | <u>Difference</u> | |
|------------------------|----------------------|----------------------|--------------------------|-----------------|
| Inheritance Tax | | | | |
| Collateral | \$ 9,542,028 | \$ 11,585,382 | \$ (2,043,354) | (17.6) % |
| Direct | 5,534 | 13,685 | (8,151) | (59.6) |
| Interest & Penalty | 7,616 | 28,959 | (21,343) | (73.7) |
| Tax on Commissions | 684 | 655 | 29 | 4.4 |
| | <u>9,555,862</u> | <u>11,628,681</u> | <u>(2,072,819)</u> | <u>(17.8)</u> |
| Estate Tax | | | | |
| Receipts | 12,361,630 | 67,442,562 | (55,080,932) | (81.7) |
| Refunds | (2,790,797) | (2,103,109) | (687,688) | (32.7) |
| | <u>9,570,833</u> | <u>65,339,453</u> | <u>(55,768,620)</u> | <u>(85.4)</u> |
| General Fund | <u>\$ 19,126,695</u> | <u>\$ 76,968,134</u> | <u>\$ (57,841,439)</u> | <u>(75.1) %</u> |