

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date February 2020 and 2019

Month of February

	<u>2020</u>	<u>2019</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 5,249,123	\$ 4,341,677	\$ 907,446	20.9 %
Direct	1,177	3,784	(2,607)	(68.9)
Interest & Penalty	15,401	4,765	10,636	100.0 +
Tax on Commissions	1,256	201	1,055	100.0 +
	<u>5,266,957</u>	<u>4,350,427</u>	<u>916,530</u>	<u>21.1</u>
Estate Tax				
Receipts	4,629,149	11,802,100	(7,172,951)	(60.8)
Refunds	(1,844,588)	(1,189,447)	(655,141)	(55.1)
	<u>2,784,561</u>	<u>10,612,653</u>	<u>(7,828,092)</u>	<u>(73.8)</u>
General Fund	<u>\$ 8,051,518</u>	<u>\$ 14,963,080</u>	<u>\$ (6,911,562)</u>	<u>(46.2) %</u>

Fiscal Year to Date

	<u>2020</u>	<u>2019</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 39,037,465	\$ 39,830,010	\$ (792,545)	(2.0) %
Direct	60,142	72,221	(12,079)	(16.7)
Interest & Penalty	64,205	63,051	1,154	1.8
Tax on Commissions	5,160	3,065	2,095	68.4
	<u>39,166,972</u>	<u>39,968,347</u>	<u>(801,375)</u>	<u>(2.0)</u>
Estate Tax				
Receipts	110,360,707	107,797,987	2,562,720	2.4
Refunds	(8,265,564)	(15,761,524)	7,495,960	47.6
	<u>102,095,143</u>	<u>92,036,463</u>	<u>10,058,680</u>	<u>10.9</u>
General Fund	<u>\$ 141,262,115</u>	<u>\$ 132,004,810</u>	<u>\$ 9,257,305</u>	<u>7.0 %</u>