

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date April 2020 and 2019

Month of April

	<u>2020</u>	<u>2019</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 3,865,282	\$ 5,680,637	\$ (1,815,355)	(32.0) %
Direct	2,434	8,620	(6,186)	(71.8)
Interest & Penalty	10,319	7,322	2,997	40.9
Tax on Commissions	185	41	144	100.0 +
	<u>3,878,220</u>	<u>5,696,620</u>	<u>(1,818,400)</u>	<u>(31.9)</u>
Estate Tax				
Receipts (Note)	8,114,056	9,985,740	(1,871,684)	(18.7)
Refunds	(1,095,189)	(1,341,246)	246,057	18.3
	<u>7,018,867</u>	<u>8,644,494</u>	<u>(1,625,627)</u>	<u>(18.8)</u>
General Fund	<u>\$ 10,897,087</u>	<u>\$ 14,341,114</u>	<u>\$ (3,444,027)</u>	<u>(24.0) %</u>

Fiscal Year to Date

	<u>2020</u>	<u>2019</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 46,428,330	\$ 49,661,598	\$ (3,233,268)	(6.5) %
Direct	68,346	89,397	(21,051)	(23.5)
Interest & Penalty	81,699	75,895	5,804	7.6
Tax on Commissions	5,436	3,465	1,971	56.9
	<u>46,583,811</u>	<u>49,830,355</u>	<u>(3,246,544)</u>	<u>(6.5)</u>
Estate Tax				
Receipts (Note)	128,583,457	124,842,130	3,741,327	3.0
Refunds	(10,833,505)	(18,604,271)	7,770,766	41.8
	<u>117,749,952</u>	<u>106,237,859</u>	<u>11,512,093</u>	<u>10.8</u>
General Fund	<u>\$ 164,333,763</u>	<u>\$ 156,068,214</u>	<u>\$ 8,265,549</u>	<u>5.3 %</u>

Note:

Due to the state of emergency and catastrophic health emergency related to COVID-19 declared by Governor Lawrence J. Hogan, Jr., the Comptroller has extended the due dates for estate tax returns and payment due after April 1, 2020 and before July 15, 2020 to July 15, 2020.