

**Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date January 2018 and 2017**

Month of January

| | <u>2018</u> | <u>2017</u> | <u>Difference</u> | |
|------------------------|----------------------|----------------------|--------------------------|------------------|
| Inheritance Tax | | | | |
| Collateral | \$ 3,913,739 | \$ 5,067,344 | \$ (1,153,605) | (22.8) % |
| Direct | 5,484 | 4,657 | 827 | 17.8 |
| Interest & Penalty | 2,522 | 5,944 | (3,422) | (57.6) |
| Tax on Commissions | 486 | 351 | 135 | 38.5 |
| | <u>3,922,231</u> | <u>5,078,296</u> | <u>(1,156,065)</u> | <u>(22.8)</u> |
| Estate Tax | | | | |
| Receipts | 27,353,834 | 13,053,396 | 14,300,438 | 100.0 + |
| Refunds | <u>(2,501,052)</u> | <u>(829,414)</u> | <u>(1,671,638)</u> | <u>(100.0) +</u> |
| | <u>24,852,782</u> | <u>12,223,982</u> | <u>12,628,800</u> | <u>100.0 +</u> |
| General Fund | <u>\$ 28,775,013</u> | <u>\$ 17,302,278</u> | <u>\$ 11,472,735</u> | <u>66.3 %</u> |

Fiscal Year to Date

| | <u>2018</u> | <u>2017</u> | <u>Difference</u> | |
|------------------------|-----------------------|-----------------------|--------------------------|----------------|
| Inheritance Tax | | | | |
| Collateral | \$ 30,124,073 | \$ 25,857,207 | \$ 4,266,866 | 16.5 % |
| Direct | 51,607 | 28,648 | 22,959 | 80.1 |
| Interest & Penalty | 30,652 | 59,189 | (28,537) | (48.2) |
| Tax on Commissions | 3,752 | 2,424 | 1,328 | 54.8 |
| | <u>30,210,084</u> | <u>25,947,468</u> | <u>4,262,616</u> | <u>16.4</u> |
| Estate Tax | | | | |
| Receipts | 107,813,240 | 119,553,129 | (11,739,889) | (9.8) |
| Refunds | <u>(9,179,218)</u> | <u>(8,609,588)</u> | <u>(569,630)</u> | <u>(6.6)</u> |
| | <u>98,634,022</u> | <u>110,943,541</u> | <u>(12,309,519)</u> | <u>(11.1)</u> |
| General Fund | <u>\$ 128,844,106</u> | <u>\$ 136,891,009</u> | <u>\$ (8,046,903)</u> | <u>(5.9) %</u> |