

Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date August 2017 and 2016

Month of August

| | <u>2017</u> | <u>2016</u> | <u>Difference</u> | |
|------------------------|----------------------|----------------------|--------------------------|--------------|
| Inheritance Tax | | | | |
| Collateral | \$ 4,524,390 | \$ 3,951,793 | \$ 572,597 | 14.5 % |
| Direct | 2,824 | 6,185 | (3,361) | (54.3) |
| Interest & Penalty | 6,781 | 4,332 | 2,449 | 56.5 |
| Tax on Commissions | 129 | 1,173 | (1,044) | (89.0) |
| | <u>4,534,124</u> | <u>3,963,483</u> | <u>570,641</u> | <u>14.4</u> |
| Estate Tax | | | | |
| Receipts | 15,065,939 | 15,502,481 | (436,542) | (2.8) |
| Refunds | (980,359) | (2,396,038) | 1,415,679 | 59.1 |
| | <u>14,085,580</u> | <u>13,106,443</u> | <u>979,137</u> | <u>7.5</u> |
| General Fund | <u>\$ 18,619,704</u> | <u>\$ 17,069,926</u> | <u>\$ 1,549,778</u> | <u>9.1 %</u> |

Fiscal Year to Date

| | <u>2018</u> | <u>2017</u> | <u>Difference</u> | |
|------------------------|----------------------|----------------------|--------------------------|-----------------|
| Inheritance Tax | | | | |
| Collateral | \$ 4,524,390 | \$ 3,951,793 | \$ 572,597 | 14.5 % |
| Direct | 2,824 | 6,185 | (3,361) | (54.3) |
| Interest & Penalty | 6,781 | 4,332 | 2,449 | 56.5 |
| Tax on Commissions | 129 | 1,173 | (1,044) | (89.0) |
| | <u>4,534,124</u> | <u>3,963,483</u> | <u>570,641</u> | <u>14.4</u> |
| Estate Tax | | | | |
| Receipts | 28,009,407 | 40,972,858 | (12,963,451) | (31.6) |
| Refunds | (2,714,069) | (3,621,208) | 907,139 | 25.1 |
| | <u>25,295,338</u> | <u>37,351,650</u> | <u>(12,056,312)</u> | <u>(32.3)</u> |
| General Fund | <u>\$ 29,829,462</u> | <u>\$ 41,315,133</u> | <u>\$ (11,485,671)</u> | <u>(27.8) %</u> |