

**Comptroller of Maryland
Revenue Administration Division
Inheritance Tax and Estate Tax
Comparative Statement of Receipts
For the Month and Fiscal Period Ended November 2011**

	<u>FY12</u>	<u>FY11</u>	<u>Difference</u>	
<u>Inheritance Tax</u>				
<u>November</u>				
Collateral	\$ 4,319,076	\$ 4,027,481	\$ 291,595	7.2 %
Direct	9,475	(35,295)	44,770	126.8
Interest and Penalty	1,683	977	706	72.3
Tax on Commissions	471	155	316	203.9
	<u>\$ 4,330,705</u>	<u>\$ 3,993,318</u>	<u>\$ 337,387</u>	<u>8.4 %</u>
<u>Fiscal YTD</u>				
Collateral	\$ 16,961,591	\$ 18,017,237	\$ (1,055,646)	(5.9) %
Direct	41,152	(16,085)	57,237	355.8
Interest and Penalty	12,971	32,616	(19,645)	(60.2)
Tax on Commissions	1,870	2,285	(415)	(18.2)
	<u>\$ 17,017,584</u>	<u>\$ 18,036,053</u>	<u>\$ (1,018,469)</u>	<u>(5.6) %</u>
<u>Estate Tax</u>				
<u>November</u>				
Receipts	\$ 7,802,304	\$ 14,470,012	\$ (6,667,708)	(46.1) %
Refunds	(2,070,668)	(1,098,975)	(971,693)	(88.4)
	<u>\$ 5,731,636</u>	<u>\$ 13,371,037</u>	<u>\$ (7,639,401)</u>	<u>(57.1) %</u>
<u>Fiscal YTD</u>				
Receipts	\$ 76,158,237	\$ 76,990,327	\$ (832,090)	(1.1) %
Refunds	(6,417,026)	(11,072,691)	4,655,665	42.0
	<u>\$ 69,741,211</u>	<u>\$ 65,917,635</u>	<u>\$ 3,823,576</u>	<u>5.8 %</u>
<u>Inheritance Tax and Estate Tax</u>				
	<u>\$ 86,758,795</u>	<u>\$ 83,953,688</u>	<u>\$ 2,805,107</u>	<u>3.3 %</u>