

**Comptroller of Maryland
Revenue Administration Division
Inheritance Tax and Estate Tax
Comparative Statement of Receipts
For the Month and Fiscal Period Ended December 2011**

	<u>FY12</u>	<u>FY11</u>	<u>Difference</u>	
<u>Inheritance Tax</u>				
<u>December</u>				
Collateral	\$ 5,477,842	\$ 5,600,471	\$ (122,629)	(2.2) %
Direct	26,053	7,017	19,036 (1)	271.3
Interest and Penalty	171	11,389	(11,218)	(98.5)
Tax on Commissions	938	699	239	34.2
	<u>\$ 5,505,004</u>	<u>\$ 5,619,576</u>	<u>\$ (114,572)</u>	<u>(2.0) %</u>
<u>Fiscal YTD</u>				
Collateral	\$ 22,439,433	\$ 23,617,708	\$ (1,178,275)	(5.0) %
Direct	67,205	(9,068)	76,273	(841.1)
Interest and Penalty	13,142	44,005	(30,863)	(70.1)
Tax on Commissions	2,807	2,984	(177)	(5.9)
	<u>\$ 22,522,587</u>	<u>\$ 23,655,629</u>	<u>\$ (1,133,042)</u>	<u>(4.8) %</u>
<u>Estate Tax</u>				
<u>December</u>				
Receipts	\$ 11,049,525	\$ 22,692,313	\$ (11,642,788) (2)	(51.3) %
Refunds	(2,494,059)	(1,113,318)	(1,380,741) (3)	124.0
	<u>\$ 8,555,466</u>	<u>\$ 21,578,995</u>	<u>\$ (13,023,529)</u>	<u>(60.4) %</u>
<u>Fiscal YTD</u>				
Receipts	\$ 87,207,762	\$ 99,682,640	\$ (12,474,878)	(12.5) %
Refunds	(8,911,085)	(12,186,009)	3,274,924	(26.9)
	<u>\$ 78,296,677</u>	<u>\$ 87,496,631</u>	<u>\$ (9,199,954)</u>	<u>(10.5) %</u>
<u>Inheritance Tax and Estate Tax</u>				
	<u>\$ 100,819,264</u>	<u>\$ 111,152,260</u>	<u>\$ (10,332,996)</u>	<u>(9.3) %</u>

- 1) December 2011 included a large payment of \$16,949. This payment caused a large receipt difference.
- 2) December 2010 included several large payments. These payments caused a large receipt difference.
- 3) December 2011 included large refunds. These payouts caused a large difference.