

**State of Maryland General Fund Source Revenue Collections**  
**Fiscal Year 2020 - Month of February**  
**Summary Report**  
(\$ in thousands)

	February			Fiscal Year to Date		
	2020	2019	Growth	Fiscal Year 2020	Fiscal Year 2019	Growth
<b>General Fund Receipts</b>						
Individual Income Tax	670,913	667,164	0.6%	6,000,838	5,596,632	7.2%
Corporate Income Tax	32,209	14,939	115.6%	484,720	454,246	6.7%
Sales Tax	372,575	362,038	2.9%	2,990,995	2,830,870	5.7%
Lottery	51,863	38,084	36.2%	355,402	348,500	2.0%
Franchise Tax	4,709	4,040	16.6%	95,140	97,052	-2.0%
Premium Tax	160,254	22,064	626.3%	247,933	178,498	38.9%
Estate and Inheritance Tax	8,052	14,963	-46.2%	141,262	132,005	7.0%
Alcohol and Tobacco	27,080	30,242	-10.5%	234,434	241,342	-2.9%
Court Revenues	3,709	5,623	-34.0%	69,547	66,816	4.1%
Other	10,985	16,763	-34.5%	123,308	100,279	23.0%
<b>Total Ongoing</b>	<u>1,342,350</u>	<u>1,175,919</u>	<u>14.2%</u>	<u>10,743,579</u>	<u>10,046,240</u>	<u>6.9%</u>
Extraordinary Revenue	-	(20,000)	-100.0%	-	(120,000)	-100.0%
<b>Grand Total</b>	<u>1,342,350</u>	<u>1,155,919</u>	<u>16.1%</u>	<u>10,743,579</u>	<u>9,926,240</u>	<u>8.2%</u>
<b>Individual Income Tax Detail</b>						
Withholding	1,210,916	1,214,731	-0.3%	9,482,597	8,901,156	6.5%
Estimated	22,853	20,889	9.4%	1,425,727	1,269,933	12.3%
Final Payments	74,003	59,398	24.6%	597,846	498,633	19.9%
Fiduciary	2,963	2,218	33.6%	56,473	52,499	7.6%
Gross Receipts	<u>1,310,735</u>	<u>1,297,237</u>	<u>1.0%</u>	<u>11,562,643</u>	<u>10,722,221</u>	<u>7.8%</u>
Refunds	<u>(629,862)</u>	<u>(617,142)</u>	<u>2.1%</u>	<u>(1,197,292)</u>	<u>(1,195,705)</u>	<u>0.1%</u>
Net Receipts	<u>680,873</u>	<u>680,094</u>	<u>0.1%</u>	<u>10,365,351</u>	<u>9,526,516</u>	<u>8.8%</u>
<b>Corporate Income Tax Detail</b>						
Estimated	8,709	13,145	-33.7%	614,739	605,212	1.6%
Final	37,045	15,981	131.8%	174,145	152,545	14.2%
Gross Receipts	<u>45,755</u>	<u>29,126</u>	<u>57.1%</u>	<u>788,884</u>	<u>757,757</u>	<u>4.1%</u>
Refunds	<u>(5,192)</u>	<u>(10,313)</u>	<u>-49.7%</u>	<u>(178,451)</u>	<u>(185,700)</u>	<u>-3.9%</u>
Net Receipts	<u>40,562</u>	<u>18,813</u>	<u>115.6%</u>	<u>610,434</u>	<u>572,057</u>	<u>6.7%</u>
<b>Lottery Sales</b>	183,753	169,712	8.3%	1,448,167	1,433,265	1.0%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.