

State of Maryland General Fund Source Revenue Collections
Fiscal Year 2020 - Month of April
Summary Report
(\$ in thousands)

	April			Fiscal Year to Date		
	2020	2019	Growth	Fiscal Year 2020	Fiscal Year 2019	Growth
General Fund Receipts						
Individual Income Tax	816,078	1,688,041	-51.7%	7,666,182	8,070,991	-5.0%
Corporate Income Tax	70,752	271,843	-74.0%	615,086	785,208	-21.7%
Sales Tax	265,081	405,362	-34.6%	3,599,693	3,545,877	1.5%
Lottery	38,489	50,706	-24.1%	433,863	449,767	-3.5%
Franchise Tax	11,517	65,122	-82.3%	106,634	175,139	-39.1%
Premium Tax	75,317	30,525	146.7%	383,432	247,959	54.6%
Estate and Inheritance Tax	10,897	14,341	-24.0%	164,334	156,068	5.3%
Alcohol and Tobacco	34,885	32,007	9.0%	299,558	301,050	-0.5%
Court Revenues	(1,637)	10,261	-115.9%	77,695	86,224	-9.9%
Other	20,801	28,253	-26.4%	159,812	156,212	2.3%
Total Ongoing	<u>1,342,180</u>	<u>2,596,461</u>	<u>-48.3%</u>	<u>13,506,289</u>	<u>13,974,495</u>	<u>-3.4%</u>
Extraordinary Revenue	-	(20,000)	-100.0%	-	(160,000)	-100.0%
Grand Total	<u>1,342,180</u>	<u>2,576,461</u>	<u>-47.9%</u>	<u>13,506,289</u>	<u>13,814,495</u>	<u>-2.2%</u>
Individual Income Tax Detail						
Withholding	1,285,363	1,276,898	0.7%	12,108,919	11,387,492	6.3%
Estimated	68,590	278,948	-75.4%	1,523,105	1,577,822	-3.5%
Final Payments	157,120	1,428,160	-89.0%	961,594	2,161,884	-55.5%
Fiduciary	3,802	60,001	-93.7%	64,792	116,033	-44.2%
Gross Receipts	1,514,875	3,044,007	-50.2%	14,658,410	15,243,232	-3.8%
Refunds	(319,335)	(608,356)	-47.5%	(2,058,444)	(2,342,846)	-12.1%
Net Receipts	<u>1,195,541</u>	<u>2,435,650</u>	<u>-50.9%</u>	<u>12,599,965</u>	<u>12,900,386</u>	<u>-2.3%</u>
Corporate Income Tax Detail						
Estimated	37,920	115,409	-67.1%	708,318	769,949	-8.0%
Final	64,088	237,030	-73.0%	272,601	429,726	-36.6%
Gross Receipts	102,008	352,439	-71.1%	980,919	1,199,674	-18.2%
Refunds	(12,906)	(10,093)	27.9%	(206,308)	(210,820)	-2.1%
Net Receipts	<u>89,102</u>	<u>342,346</u>	<u>-74.0%</u>	<u>774,611</u>	<u>988,855</u>	<u>-21.7%</u>
Lottery Sales	159,462	185,506	-14.0%	1,787,459	1,828,820	-2.3%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.