

State of Maryland General Fund Source Revenue Collections
Fiscal Year 2012 (September)
Summary Report
(\$ in thousands)

	September			Year to Date		
	FY 2012	FY 2011	Growth	FY 2012	FY 2011	Growth
General Fund Receipts						
Individual Income Tax	544,928	556,859	-2.1%	1,205,219	1,242,347	-3.0%
Corporate Income Tax	98,401	94,623	4.0%	113,056	117,017	-3.4%
Sales Tax	327,344	299,780	9.2%	655,289	605,666	8.2%
Lottery	42,660	36,258	17.7%	123,140	117,957	4.4%
Franchise Tax	36,016	38,144	-5.6%	36,016	42,164	-14.6%
Premium Tax	71,311	67,972	4.9%	73,803	69,514	6.2%
Estate and Inheritance Tax	25,009	13,783	81.5%	58,969	37,793	56.0%
Alcohol / Tobacco	38,959	39,451	-1.2%	89,750	88,600	1.3%
Court Revenues	7,857	8,351	-5.9%	31,166	32,212	-3.2%
Interest	10,051	3,637	176.3%	(2,762)	1,678	--
Highway User Revenues	14,503	30,838		20,812	61,387	
Miscellaneous	8,905	4,313	106.5%	24,773	29,165	-15.1%
Total	1,225,945	1,194,007	2.7%	2,429,230	2,445,501	-0.7%
Individual Income Tax Detail						
Withholding	820,523	823,137	-0.3%	2,211,219	2,186,189	1.1%
Estimated	295,728	266,111	11.1%	345,728	315,996	9.4%
Final / Fiduciary	30,506	24,882	22.6%	93,970	78,310	20.0%
Gross Receipts	1,146,757	1,114,131	2.9%	2,650,918	2,580,494	2.7%
Refunds	(29,475)	(34,878)	-15.5%	(112,532)	(123,927)	-9.2%
Net Receipts	1,117,281	1,079,252	3.5%	2,538,385	2,456,567	3.3%
Corporate Income Tax Detail						
Estimated	122,939	122,580	0.3%	155,119	153,723	0.9%
Final	23,194	24,522	-5.4%	45,985	58,637	-21.6%
Gross Receipts	146,133	147,103	-0.7%	201,104	212,361	-5.3%
Refunds	(16,911)	(21,023)	-19.6%	(47,571)	(49,188)	-3.3%
Net Receipts	129,223	126,080	2.5%	153,533	163,173	-5.9%
Lottery Sales	135,838	134,614	0.9%	415,602	411,337	1.0%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.