

State of Maryland General Fund Source Revenue Collections
Fiscal Year 2012 (January)
Summary Report
(\$ in thousands)

	January			Year to Date		
	FY 2012	FY 2011	Growth	FY 2012	FY 2011	Growth
General Fund Receipts						
Individual Income Tax	783,776	700,329	11.9%	3,565,377	3,300,047	8.0%
Corporate Income Tax	29,986	25,638	17.0%	259,706	235,992	10.0%
Sales Tax	421,699	376,473	12.0%	2,071,574	1,883,609	10.0%
Lottery	43,994	42,862	2.6%	288,235	279,497	3.1%
Franchise Tax	1,115	895	24.6%	78,044	79,273	-1.6%
Premium Tax	(1,202)	689	-274.3%	138,836	137,197	1.2%
Estate and Inheritance Tax	18,573	14,085	31.9%	119,392	125,237	-4.7%
Alcohol / Tobacco	33,192	31,117	6.7%	234,926	230,355	2.0%
Court Revenues	10,778	9,617	12.1%	69,184	69,683	-0.7%
Interest	2,509	2,521	-0.5%	8,542	5,300	61.2%
Highway User Revenues	17,182	32,580	-47.3%	80,614	168,720	-52.2%
Miscellaneous	21,649	20,697	4.6%	101,510	108,751	-6.7%
Total	1,383,252	1,257,503	10.0%	7,015,940	6,623,661	5.9%
Individual Income Tax Detail						
Withholding	1,113,287	1,100,632	1.1%	6,106,649	5,971,332	2.3%
Estimated	372,311	351,563	5.9%	885,402	851,970	3.9%
Final / Fiduciary	33,611	31,094	8.1%	265,455	205,881	28.9%
Gross Receipts	1,519,209	1,483,289	2.4%	7,257,506	7,029,183	3.2%
Refunds	(161,415)	(120,519)	33.9%	(458,458)	(456,169)	0.5%
Net Receipts	1,357,794	1,362,770	-0.4%	6,799,048	6,573,014	3.4%
Corporate Income Tax Detail						
Estimated	46,309	33,816	36.9%	408,224	382,207	6.8%
Final	5,579	7,936	-29.7%	111,371	116,438	-4.4%
Gross Receipts	51,888	41,751	24.3%	519,595	498,645	4.2%
Refunds	(14,066)	(11,237)	25.2%	(156,780)	(146,905)	6.7%
Net Receipts	37,823	30,514	24.0%	362,815	351,740	3.1%
Lottery Sales	138,867	137,609	0.9%	998,640	980,280	1.9%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.