

Maryland General Fund and Budget Restoration Fund Revenues
Fiscal Years 2012 - 2014
(\$ in thousands)

| | FY 2012 | | | FY 2013 | | | | FY 2014 | |
|-------------------------------|-------------------|------------------|----------------|------------------|--------------------|-----------------|----------|--------------------|----------|
| | Official Estimate | Actual | Difference | Current Estimate | September Revision | Difference | % Growth | September Estimate | % Growth |
| INCOME TAXES | | | | | | | | | |
| Individual | 6,997,727 | 7,114,679 | 116,952 | 7,552,937 | 7,650,621 | 97,684 | 7.5% | 7,967,339 | 4.1% |
| Corporations | <u>580,465</u> | <u>646,475</u> | <u>66,010</u> | <u>741,307</u> | <u>821,752</u> | <u>80,445</u> | 27.1% | <u>783,876</u> | -4.6% |
| Total | 7,578,192 | 7,761,154 | 182,962 | 8,294,244 | 8,472,373 | 178,129 | 9.2% | 8,751,215 | 3.3% |
| SALES AND USE TAXES | 4,018,527 | 4,039,348 | 20,821 | 4,125,696 | 4,127,690 | 1,994 | 2.2% | 4,259,363 | 3.2% |
| STATE LOTTERY RECEIPTS | 502,693 | 536,251 | 33,558 | 515,064 | 536,444 | 21,380 | 0.0% | 543,755 | 1.4% |
| OTHER REVENUES | | | | | | | | | |
| Business Franchise Taxes | 209,191 | 207,194 | (1,997) | 208,932 | 208,904 | (28) | 0.8% | 210,693 | 0.9% |
| Tax on Insurance Companies | 298,901 | 304,022 | 5,121 | 308,109 | 311,560 | 3,451 | 2.5% | 319,309 | 2.5% |
| Estate & Inheritance Taxes | 200,379 | 196,897 | (3,482) | 217,593 | 214,814 | (2,779) | 9.1% | 218,827 | 1.9% |
| Tobacco Tax | 407,545 | 411,427 | 3,882 | 411,932 | 415,142 | 3,210 | 0.9% | 414,066 | -0.3% |
| Alcoholic Beverages Excises | 30,533 | 31,010 | 477 | 31,089 | 31,616 | 527 | 2.0% | 32,238 | 2.0% |
| Motor Vehicle Fuel Tax | 5,000 | 5,000 | 0 | 13,000 | 13,000 | - | 160.0% | 5,000 | -61.5% |
| Highway User Revenue | 186,547 | 186,722 | 175 | - | - | - | -100.0% | - | - |
| District Courts | 80,783 | 79,395 | (1,388) | 80,783 | 78,601 | (2,182) | -1.0% | 78,994 | 0.5% |
| Clerks of Court | 33,516 | 35,139 | 1,623 | 34,339 | 37,892 | 3,553 | 7.8% | 37,721 | -0.5% |
| Hospital Patient Recoveries | 67,985 | 66,385 | (1,600) | 67,962 | 69,962 | 2,000 | 5.4% | 67,985 | -2.8% |
| Interest on Investments | 30,000 | 17,918 | (12,082) | 34,994 | 10,000 | (24,994) | -44.2% | 15,000 | 50.0% |
| Miscellaneous | <u>378,367</u> | <u>379,982</u> | <u>1,616</u> | <u>383,527</u> | <u>379,821</u> | <u>(3,706)</u> | 0.0% | <u>363,284</u> | -4.4% |
| Total | <u>1,928,746</u> | <u>1,921,090</u> | <u>(7,656)</u> | <u>1,792,260</u> | <u>1,771,312</u> | <u>(20,948)</u> | -7.8% | <u>1,763,117</u> | -0.5% |
| TOTAL CURRENT REVENUES | 14,028,158 | 14,257,843 | 229,685 | 14,727,264 | 14,907,819 | 180,555 | 4.6% | 15,317,450 | 2.7% |

Chapter 1 of 2012 Special Session transfers \$276.5 million of general fund revenues to the Budget Restoration Fund. The total is comprised of \$247.3 million from Personal Income Tax; \$7.4 million from Corporate Income Tax; \$8.8 million from State Lottery Receipts; \$5 million from Tobacco Tax; and \$8 million from Motor Fuel Tax.