

News Release

MEDIA CONTACTS: [SUSAN O'BRIEN](#): MOBILE - 443-875-8540
[ALAN BRODY](#): MOBILE - 443-924-1473

Comptroller Franchot's Statement on Announcement of Additional State Aid for Small Businesses

ANNAPOLIS, Md. (October 22, 2020) - Comptroller Franchot today issued the following statement, after Governor Hogan announced \$250 million in additional state aid for Maryland's small businesses, nonprofits and other entities.

"Today's announcement by Governor Hogan is a good start, but it's simply not enough. Nearly half of the \$250 million is being set aside without explanation on how and when it will be used. Contrary to the Governor's analysis of our fiscal posture, we are in a position to do more without taking another penny from the Rainy Day Fund.

"Just two years ago, the State of Maryland was willing to pony up \$8.6 Billion to lure Amazon's East Coast headquarters. Surely, we can do better than letting tens of thousands of small businesses, nonprofits, and Main Street communities fight over scraps."

MEDIA CONTACTS: Susan O'Brien - sobrien@marylandtaxes.gov
443-875-8540 (mobile)

Alan Brody - abrody@marylandtaxes.gov
443-924-1473 (mobile)

Stay connected with the Comptroller of Maryland:

