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ACH/EFT Depository Bank Conversion

The Maryland Comptroller's Office (COM) accepts payment of withholding, corporate and motor fuel taxes via the Automated Clearing House Electronic Funds Transfer program (ACH/EFT). If you have ACH/EFT payments set up through your bank to be sent to **Bank of America** for payment of COM taxes, you will need to contact your bank immediately to transmit payments to **the new state depository bank, Wells Fargo, N.A.** For specific instructions, including the State of Maryland bank routing and account number, please email us at newach@marylandtaxes.gov or call (410-801-9585). If you have already converted to the state depository bank, Wells Fargo, N.A., there is nothing further you need to do.

Important Note: ACH/EFT filing of Withholding Reconciliation (MW508 or MW508A) does not include the supporting W2 documents and will no longer be accepted. **The Comptroller offers a convenient and easy way to file your withholding taxes through our secure online services? Navigate to (www.marylandtaxes.gov/businessstax), select MW506 or MW508 and file your taxes, with or without payment. These services are free of charge!**

Frequently Asked Questions

1. **Question:** We notified our bank of the change that needs to be made to send ACH Credit Payments to the new depository bank, Wells Fargo. While they are making the change, can they still send payments to Bank of America? We have a payment due and don't want to incur penalty and interest.

Answer: If your bank has not yet made the change of banking information to Wells Fargo, N.A., you should be able to set up an ACH payment through your bank to go to Bank of America; however, the Bank of America account will eventually be closing so you should work with your bank to have them convert over to the new state depository bank as soon as possible. We advise that you convert to the new state depository bank within 30 days.

2. **Question:** I received a notice via US Postal concerning new payment instructions. We have paid in the past via your ACH IVR phone system. If I am understanding correctly, with the new system I can now pay directly from my bank to Wells Fargo. Please confirm that this is correct. I would like to be able to directly pay to your account and not have to call in.

Answer: Yes, you can make payments to our Wells Fargo account using the **ACH Credit method**. You will need to contact your bank and tell them you want to set up ACH credit payments to send to the state bank, Wells Fargo, N.A., for payment of taxes. This is probably done through an online application/system through your bank. Please contact us at newach@marylandtaxes.gov for instructions for setting up ACH Credit with your bank.

3. **Question:** Can I set up a future dated payment with ACH EFT?
(example of actual taxpayer question: "I just entered in 2 payments via the new IVR ACH Debit system. I wanted to ask: will these payments automatically be taken out on the last business day of the month once we have them entered? It did not ask us for the payment date so I wanted to make sure on this.")

Answer: You cannot set up a future dated payment in the new ACH IVR system. Your payment should be debited from your bank account two days after you successfully complete an IVR payment transaction. If you are paying through your bank, using the ACH Credit method, you may be able to set up future dated payments. You will need to confirm this with your bank.