

**State of Maryland General Fund Source Revenue Collections**  
**Fiscal Year 2020 - Month of March**  
**Summary Report**  
(\$ in thousands)

	March			Fiscal Year to Date		
	2020	2019	Growth	Fiscal Year 2020	Fiscal Year 2019	Growth
<b>General Fund Receipts</b>						
Individual Income Tax	849,265	786,318	8.0%	6,850,103	6,382,950	7.3%
Corporate Income Tax	59,614	59,119	0.8%	544,334	513,365	6.0%
Sales Tax	343,618	309,645	11.0%	3,334,613	3,140,515	6.2%
Lottery	39,971	50,562	-20.9%	395,373	399,062	-0.9%
Franchise Tax	(22)	12,965	-100.2%	95,118	110,017	-13.5%
Premium Tax	60,182	38,935	54.6%	308,116	217,433	41.7%
Estate and Inheritance Tax	12,175	9,722	25.2%	153,437	141,727	8.3%
Alcohol and Tobacco	30,240	27,701	9.2%	264,674	269,043	-1.6%
Court Revenues	9,785	9,147	7.0%	79,332	75,963	4.4%
Other	15,702	27,680	-43.3%	139,011	127,958	8.6%
<b>Total Ongoing</b>	<u>1,420,530</u>	<u>1,331,794</u>	<u>6.7%</u>	<u>12,164,109</u>	<u>11,378,034</u>	<u>6.9%</u>
Extraordinary Revenue	-	(20,000)	-100.0%	-	(140,000)	-100.0%
<b>Grand Total</b>	<u>1,420,530</u>	<u>1,311,794</u>	<u>8.3%</u>	<u>12,164,109</u>	<u>11,238,034</u>	<u>8.2%</u>
<b>Individual Income Tax Detail</b>						
Withholding	1,340,959	1,209,438	10.9%	10,823,556	10,110,594	7.1%
Estimated	28,787	28,941	-0.5%	1,454,514	1,298,874	12.0%
Final Payments	206,628	235,091	-12.1%	804,474	733,724	9.6%
Fiduciary	4,517	3,534	27.8%	60,990	56,033	8.8%
Gross Receipts	<u>1,580,891</u>	<u>1,477,004</u>	<u>7.0%</u>	<u>13,143,534</u>	<u>12,199,225</u>	<u>7.7%</u>
Refunds	<u>(541,817)</u>	<u>(538,784)</u>	<u>0.6%</u>	<u>(1,739,110)</u>	<u>(1,734,489)</u>	<u>0.3%</u>
Net Receipts	<u>1,039,074</u>	<u>938,220</u>	<u>10.7%</u>	<u>11,404,425</u>	<u>10,464,736</u>	<u>9.0%</u>
<b>Corporate Income Tax Detail</b>						
Estimated	55,659	49,328	12.8%	670,398	654,540	2.4%
Final	34,368	40,151	-14.4%	208,514	192,696	8.2%
Gross Receipts	<u>90,027</u>	<u>89,479</u>	<u>0.6%</u>	<u>878,911</u>	<u>847,236</u>	<u>3.7%</u>
Refunds	<u>(14,952)</u>	<u>(15,027)</u>	<u>-0.5%</u>	<u>(193,402)</u>	<u>(200,727)</u>	<u>-3.6%</u>
Net Receipts	<u>75,075</u>	<u>74,452</u>	<u>0.8%</u>	<u>685,509</u>	<u>646,509</u>	<u>6.0%</u>
<b>Lottery Sales</b>	179,831	210,049	-14.4%	1,627,998	1,643,314	-0.9%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.