

State of Maryland General Fund Source Revenue Collections
Fiscal Year 2020 - Month of November
Summary Report
(\$ in thousands)

	November			Fiscal Year to Date		
	2019	2018	Growth	Fiscal Year 2020	Fiscal Year 2019	Growth
General Fund Receipts						
Individual Income Tax	560,307	598,290	-6.3%	3,356,080	3,143,760	6.8%
Corporate Income Tax	1,607	(1,162)	-238.4%	257,002	247,434	3.9%
Sales Tax	421,301	398,112	5.8%	1,676,397	1,594,098	5.2%
Lottery	39,293	43,883	-10.5%	203,460	218,700	-7.0%
Franchise Tax	8,008	3,418	134.3%	55,260	52,727	4.8%
Premium Tax	12,191	16,129	-24.4%	56,952	101,142	-43.7%
Estate and Inheritance Tax	19,515	21,894	-10.9%	108,270	71,646	51.1%
Alcohol and Tobacco	39,418	29,314	34.5%	145,578	147,463	-1.3%
Court Revenues	6,417	6,610	-2.9%	48,171	48,281	-0.2%
Other	19,926	27,470	-27.5%	75,737	52,220	45.0%
Total Ongoing	<u>1,127,984</u>	<u>1,143,958</u>	<u>-1.4%</u>	<u>5,982,907</u>	<u>5,677,471</u>	<u>5.4%</u>
Extraordinary Revenue	-	(20,000)	-100.0%	-	(60,000)	-100.0%
Grand Total	<u>1,127,984</u>	<u>1,123,958</u>	<u>0.4%</u>	<u>5,982,907</u>	<u>5,617,471</u>	<u>6.5%</u>
Individual Income Tax Detail						
Withholding	1,015,512	1,100,400	-7.7%	5,297,542	5,078,577	4.3%
Estimated	26,224	25,261	3.8%	679,697	628,075	8.2%
Final Payments	54,298	49,943	8.7%	419,018	333,052	25.8%
Fiduciary	2,723	1,601	70.1%	29,807	28,089	6.1%
Gross Receipts	1,098,757	1,177,204	-6.7%	6,426,064	6,067,792	5.9%
Refunds	(62,876)	(143,287)	-56.1%	(397,284)	(444,884)	-10.7%
Net Receipts	<u>1,035,881</u>	<u>1,033,917</u>	<u>0.2%</u>	<u>6,028,780</u>	<u>5,622,908</u>	<u>7.2%</u>
Corporate Income Tax Detail						
Estimated	24,210	19,318	25.3%	339,639	358,089	-5.2%
Final	36,095	19,671	83.5%	103,225	77,169	33.8%
Gross Receipts	60,304	38,990	54.7%	442,864	435,258	1.7%
Refunds	(58,280)	(40,453)	44.1%	(119,208)	(123,650)	-3.6%
Net Receipts	<u>2,024</u>	<u>(1,463)</u>	<u>-238.4%</u>	<u>323,656</u>	<u>311,607</u>	<u>3.9%</u>
Lottery Sales	179,061	164,544	8.8%	878,424	901,074	-2.5%

Income tax receipts are shown before distributions to the local reserve fund and to/from the refund reserve fund for the individual income tax, and before distributions to the Transportation Trust Fund, Higher Education Investment Fund, and to/from the refund reserve fund for the Corporate Income Tax.