



20500LU49

This Form may be used to report income modifications applicable to tax year 2020 that are enacted during the 2021 legislative session, including changes from the Recovery for the Economy, Livelihoods, Industries, Entrepreneurs, and Families (RELIEF) Act of 2021 (SB496/Ch.39).

Print Using Blue or Black Ink Only

\_\_\_\_\_  
Federal Employer Identification Number  
(9 digits)

\_\_\_\_\_  
Business name

**ADDITIONS**

- 1. Amount equal to a tax credit claimed for tax paid on distributive or pro-rata share of income by pass-through entity. See Instructions . . . . . ▶ 1. \_\_\_\_\_ . 00
- 2. Reserved for future use. . . . . ▶ 2. \_\_\_\_\_ . 00
- 3. Add the amounts from line 1 and 2 and enter here and follow the instructions on line 7g of Form 500. 3. \_\_\_\_\_ . 00

**SUBTRACTIONS**

- 4. Enter the total amount of Coronavirus relief grant payment or Coronavirus relief loan forgiveness received here . . . . . ▶ 4. \_\_\_\_\_ . 00
- 5. Source of grant or loan forgiveness on line 4 (Check all that apply. **Attach separate list if more space is needed**).
  - United States Federal Government (list issuing agency/entity) \_\_\_\_\_  
\_\_\_\_\_
  - State Government (list State and issuing agency/entity) \_\_\_\_\_  
\_\_\_\_\_
  - Local Government (list jurisdiction and issuing agency/entity) \_\_\_\_\_  
\_\_\_\_\_
- 6. Reserved for future use . . . . . ▶ 6. \_\_\_\_\_ . 00
- 7. Add the amounts from line 4 and 6, and enter here and on Form 500 line 8b.1 . . . . . 7. \_\_\_\_\_ . 00

**GENERAL INSTRUCTIONS**

**Who May File**

This form may be used by corporations that received a Coronavirus Relief Payment. Use this form to subtract those amounts from your federal taxable income to determine your Maryland modified income.

This form may also be used by corporations to report income modifications to tax year 2020 authorized by legislation enacted during the 2021 legislative session, including the addition modification for pass-through entity members. Please check our website [marylandtaxes.gov](http://marylandtaxes.gov) for legislative updates affecting this form.

**Qualifying Guidelines**

**Coronavirus Relief Payment Subtraction.** You qualify for this subtraction if:

- You received a federal, State, or local government grant or loan for which you applied on or after March 5, 2020; and
- The grant or loan was provided for the purpose of assisting with the economic hardships resulting from the Coronavirus pandemic; and
- The grant or amount of loan forgiveness was included in your federal adjusted gross income. Please note, forgiveness of federal Payroll Protection Program loans issued pursuant to the Coronavirus Aid, Relief, and Economic Security Act is not included in federal adjusted gross income, and, therefore, does not qualify for this subtraction.
- In order to be eligible for the subtraction, these amounts must be included in a taxpayer's federal taxable income for the same year. Please note certain payroll protection programs under the federal Coronavirus Aid, Relief, and Economic Security (CARES) Act have already been excluded from federal taxable income under federal law. As these amounts are not included in a taxpayer's federal taxable income, they are not eligible for subtraction on the Maryland return.

**Required Attachments**

In order to take a subtraction, you must attach to your Maryland return a completed Form 1099.

**SPECIFIC INSTRUCTIONS**

**ADDITIONS**

**Line 1** **Members of pass-through entities that elected to make payments attributable to members' share of the pass-through entity taxable income.** If you received a credit for tax paid by the pass-through entity on your distributive or pro rata share of income on Maryland Schedule K-1 (510), Part D enter the amount of the credit claimed on Form 500CR.

**Line 2** Reserved for future use.

**Line 3** Add the amounts from lines 1 and 2.

**SUBTRACTIONS**

You must include documentation that supports the amount of the subtractions claimed on lines 4 and 6.

**Line 4** Enter total amount of Coronavirus relief grant payment. If you received a Coronavirus relief loan, and any portion of the loan was forgiven, include on this line the amount that was forgiven.

You can find a list of eligible Maryland grant and loan programs at [marylandtaxes.gov/ReliefAct](http://marylandtaxes.gov/ReliefAct).

**Line 5** Check the appropriate box. Enter the agency or entity from which you received the grant or loan.

**Line 6** Reserved for future use.

**Line 7** Add the amounts from lines 4 and 6.

For more information, visit [marylandtaxes.gov](http://marylandtaxes.gov) or email your question to [TAXHELP@marylandtaxes.gov](mailto:TAXHELP@marylandtaxes.gov). You may also call 1-800-638-2937 or from Central Maryland 410-260-7980.