

**Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date May 2023 and 2022**

Month of May

	<u>2023</u>	<u>2022</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 4,535,254	\$ 5,407,742	\$ (872,488)	(16.1) %
Direct	2,114	7,827	(5,713)	(73.0)
Interest & Penalty	12,575	24,764	(12,189)	(49.2)
Tax on Commissions	33	1	32	100.0 +
	<u>\$ 4,549,976</u>	<u>\$ 5,440,334</u>	<u>\$ (890,358)</u>	<u>(16.4)</u>
Estate Tax				
Receipts	\$ 17,130,558	\$ 21,325,067	\$ (4,194,509)	(19.7)
Refunds	(254,629)	(525,071)	(270,442)	(51.5)
	<u>16,875,929</u>	<u>20,799,996</u>	<u>(3,924,067)</u>	<u>(18.9) %</u>
General Fund	<u>\$ 21,425,905</u>	<u>\$ 26,240,330</u>	<u>\$ (4,814,425)</u>	<u>(18.3) %</u>

Fiscal Year to Date

	<u>2023</u>	<u>2022</u>	<u>Difference</u>	
Inheritance Tax				
Collateral	\$ 63,876,614	\$ 68,972,802	\$ (5,096,188)	(7.4) %
Direct	37,527	41,311	(3,784)	(9.2)
Interest & Penalty	94,323 -	99,969	(5,646)	(5.6)
Tax on Commissions	2,519 -	4,920	(2,401)	(48.8)
	<u>\$ 64,010,983</u>	<u>\$ 69,119,002</u>	<u>\$ (5,108,019)</u>	<u>(7.4)</u>
Estate Tax				
Receipts	\$ 221,997,910	\$ 187,207,383	\$ 34,790,527	18.6
Refunds	(9,535,885)	(12,200,689)	(2,664,804)	(21.8)
	<u>212,462,025</u>	<u>175,006,694</u>	<u>37,455,331</u>	<u>21.4 %</u>
General Fund	<u>\$ 276,473,008</u>	<u>\$ 244,125,696</u>	<u>\$ 32,347,312</u>	<u>13.3 %</u>