

**Comptroller of Maryland
Revenue Administration Division
Inheritance and Estate Tax Comparative Summary
For The Month and Fiscal Year to Date June 2023 and 2022**

Month of June

	2023	2022	Difference	%
Inheritance Tax				
Collateral	\$ 7,455,345	\$ 7,777,634	\$ (322,289)	(4.1)
Direct	14,007	4,578	9,429	100.0+
Interest & Penalty	20,209	24,708	(4,499)	(18.2)
Tax on Commissions	\$ <u>900</u>	\$ <u>1,063</u>	\$ <u>(163)</u>	<u>(15.3)</u>
	<u>\$ 7,490,461</u>	<u>\$ 7,807,983</u>	<u>\$ (317,522)</u>	<u>(4.1)</u>
Estate Tax				
Receipts	\$ 17,409,640	\$ 9,551,212	\$ 7,858,428	82.3
Refunds	<u>(5,534,571)</u>	<u>(2,344,992)</u>	<u>3,189,579</u>	<u>100.0+</u>
	<u>11,875,069</u>	<u>7,206,220</u>	<u>4,668,849</u>	<u>64.8</u>
General Fund	<u>\$ 19,365,530</u>	<u>\$ 15,014,203</u>	<u>\$ 4,351,327</u>	<u>29.0</u>

Fiscal Year to Date

	2023	2022	Difference	%
Inheritance Tax				
Collateral	\$ 71,331,959	\$ 76,750,436	\$ (5,418,477)	(7.1)
Direct	51,534	45,889	5,645	12.3
Interest & Penalty	114,532	124,677	(10,145)	(8.1)
Tax on Commissions	\$ <u>3,419</u>	\$ <u>5,983</u>	\$ <u>(2,564)</u>	<u>(42.9)</u>
	<u>\$ 71,501,444</u>	<u>\$ 76,926,985</u>	<u>\$ (5,425,541)</u>	<u>(7.1)</u>
Estate Tax				
Receipts	\$ 239,407,550	\$ 196,758,595	\$ 42,648,955	21.7
Refunds	<u>(15,070,456)</u>	<u>(14,545,681)</u>	<u>524,775</u>	<u>3.6</u>
	<u>224,337,094</u>	<u>182,212,914</u>	<u>42,124,180</u>	<u>23.1</u>
General Fund	<u>\$ 295,838,538</u>	<u>\$ 259,139,899</u>	<u>\$ 36,698,639</u>	<u>14.2</u>