

MARYLAND SCHEDULE K-1 (510/511) PASS-THROUGH ENTITY MEMBER'S INFORMATION



22510K049

2022

OR FISCAL YEAR BEGINNING _____ 2022, ENDING _____

INFORMATION ABOUT THE PASS-THROUGH ENTITY (PTE)

PTE Name

PTE FEIN

Street Address

City

State

ZIP Code

+4

INFORMATION ABOUT THE MEMBER

Member Number

Member Name

Member's SSN/FEIN

Street Address

City

State

ZIP Code

+4

Resident? Yes No

Distributive or Pro Rata Share Percentage _____ %

A. Member's Income

1. Distributive or pro rata share of income from federal Schedule K-1	1.	_____	.00
2. Distributive or pro rata share allocable to Maryland (Nonresidents/Residents)	2.	_____	.00

B. Additions

1. Non-Maryland municipal interest and dividends	1.	_____	.00
2. Tax preference items	2.	_____	.00
3. Net decoupling modification	3.	_____	.00
4. Net decoupling modification from another PTE	4.	_____	.00
5. Other additions (Specify additions with amounts in part G of this form.)	5.	_____	.00

C. Subtractions

1. Income from U.S. obligations	1.	_____	.00
2. Work opportunity credit salary expense	2.	_____	.00
3. Net decoupling modification	3.	_____	.00
4. Net decoupling modification from another PTE	4.	_____	.00
5. Other subtractions (Specify subtractions with amounts in part G of this form.)	5.	_____	.00

D. Nonresident/Resident Tax - Enter the member's distributive or pro rata share

1. Nonresident tax paid on member's behalf by this PTE (Form 510)	1.	_____	.00
2. Pass-through entity election tax paid on member's distributive or pro rata share of income by this PTE (Form 511)	2.	_____	.00
3. Nonresident tax paid by other PTEs on behalf of this entity (Form 510)	3.	_____	.00
4. Pass-through entity election tax paid on member's pro rata or distributive share of income by other PTEs for this entity's distributive or pro rata share of income (Form 511)	4.	_____	.00
5. Total (Add Lines 1 through 4.) See instructions on where to report the amount from this form.			
Note: Members with entries on Lines 2 and 4 are required to addback the amount of the credit total on Line 2 and 4 on their respective returns.	5.	_____	.00

E. Credits (Required documentation or certification must be attached.)**

Nonrefundable Credits

1. Enterprise Zone Tax Credit***	1.	_____	.00
2. Maryland Disability Employment Tax Credit***	2.	_____	.00
3. Job Creation Tax Credit***	3.	_____	.00
4. Community Investment Tax Credit***	4.	_____	.00
5. Businesses that Create New Jobs Tax Credit	5.	_____	.00
6. Reserved	6.	XXXXXXXXXX	.00



NAME _____ FEIN _____

- 7. Employer-Provided Long-Term Insurance Tax Credit 7. _____ .00
- 8. RESERVED 8. XXXXXXXXXX .00
- 9. RESERVED 9. XXXXXXXXXX .00
- 10. Research and Development Tax Credit*** 10. _____ .00
- 11. Commuter Tax Credit 11. _____ .00
- 12. Work Opportunity Tax Credit. 12. _____ .00
- 13. Oyster Shell Recycling Tax Credit*** 13. _____ .00
- 14. Energy Storage Systems Tax Credit*** 14. _____ .00
- 15. Cybersecurity Incentive Tax Credit for Buyers of Cybersecurity Technology or
Cybersecurity Services*** 15. _____ .00
- 16. RESERVED 16. XXXXXXXXXX .00
- 17. Endow Maryland Tax Credit*** 17. _____ .00
- 18. Preservation and Conservation Easements Tax Credit*** 18. _____ .00
- 19. Apprentice Employee Tax Credit*** 19. _____ .00
- 20. Qualified Farms Tax Credit*** 20. _____ .00
- 21. RESERVED 21. XXXXXXXXXX .00
- 22. Endowments of Maryland Historically Black Colleges and Universities*** 22. _____ .00

Refundable Credits

- 23. Cybersecurity Incentive Tax Credit for Investors in Cybersecurity*** 23. _____ .00
- 24. Film Production Activity Tax Credit*** 24. _____ .00
- 25. Biotechnology Investment Incentive Tax Credit*** 25. _____ .00
- 26. Clean Energy Incentive Tax Credit*** 26. _____ .00
- 27. Small Business Relief Tax Credit*** 27. _____ .00
- 28. Small Business Research & Development Tax Credit*** 28. _____ .00
- 29. Heritage Structure Rehabilitation Tax Credit*** 29. _____ .00
- 30. Theatrical Production Tax Credit *** 30. _____ .00
- 31. More Jobs for Marylanders Tax Credit*** 31. _____ .00
- 32. Catalytic Revitalization Projects and Historic Revitalization Tax Credit *** 32. _____ .00

One Maryland Economic Development Tax Credit* Certified after June 30, 2018**

Refundable Nonrefundable

- 33a. Total number of "qualified employees" 33a. _____
- 33b. If the amount on line 33a is less than the minimum number of qualified employees required to qualify for the project tax credit, has the PTE maintained at least the minimum number of qualified employees required to qualify for the project tax credit for at least 5 years?

Yes No

Enter Member's Distributive or Pro Rata share of the following:

- 34. Portion of PTE's income attributable to project. 34. _____ .00
- 35. Amount of Maryland income tax required to be withheld from employees reported on line 33a of this form 35. _____ .00
- 36. Total eligible cumulative project costs (\$500,000 PTE minimum)(PTE maximum amounts.:
For \$1,000,000 maximum credit, at least 10 but fewer than 25 qualified employees.
For \$2,500,000 maximum credit, at least 25 but fewer than 50 qualified employees.
For \$5,000,000 maximum credit, at least 50 qualified employees.) 36. _____ .00

One Maryland Economic Development Tax Credit* Certified before July 1, 2018**

Refundable Nonrefundable

- 37a. Total number of "qualified employees" 37a. _____
- 37b. If the amount on line 37a is less than 25, has the PTE maintained at least 25 qualified employees for at least 5 years?

Yes No

Enter Member's Distributive or Pro Rata share of the following:

- 38. Portion of PTE's income attributable to project 38. _____ .00

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NAME _____ FEIN _____

39. Non-project taxable income from PTE	39.	_____	. 00
40. Number of "qualified employees" multiplied by \$10,000	40.	_____	. 00
41. Amount of Maryland income tax required to be withheld from employees reported on line 37a of this form	41.	_____	. 00
42. Total eligible cumulative project costs (\$500,000 PTE minimum, \$5,000,000 PTE maximum.) . 42.	42.	_____	. 00
43. Total cumulative eligible start-up costs (\$500,000 PTE maximum)	43.	_____	. 00

F. Withholding for Nonresident Sale of Real Property

1. Member's share of flow-through of a payment of withholding on Nonresident Sale of Real Property payment from PTE	1.	_____	. 00
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G. Additional Information

General Instructions

Use Maryland Schedule K-1 (510/511) to report the distributive or pro rata share of the member's income, additions, subtractions, nonresident pass-through entity tax, pass-through entity election tax, and credits allocable to Maryland. For 2022, this form will be used to report for Form 510 and Form 511.

Specific Instructions

Enter the fiscal year used by the pass-through entity in the header of this form, if the pass-through entity is not using a calendar year.

Information about the Pass-Through Entity

Enter the name, address, and Federal Employer Identification Number (FEIN).

Information about the Member

Enter the name, address, Social Security Number/Federal Employer Identification Number (FEIN), residency information, and percentage of distributive or pro rata share.

Section A. Member's Income

Line 1 - Enter federal distributive or pro rata share of income from federal Schedule K-1.

Line 2 - Enter the member's distributive or pro rata share allocable to Maryland. For Electing PTEs, this is required for both resident and nonresident members.

Section B. Additions

Enter member's distributive or pro rata share of additions. NOTE: For electing PTEs, do not include in additions the member's addback of the electing PTE credit. The electing PTE credit is added back on the member's return.

Section C. Subtractions

Enter member's distributive or pro rata share of subtractions.

Section D. Nonresident Pass-Through Tax and Pass-Through Entity Election Tax

Line 1 - PTEs that file Form 510. Complete only if member is a nonresident. Enter the member's distributive or pro rata share of any nonresident tax paid on behalf of the member by this pass-through entity. This line is the member's distributive or pro rata share of Form 510, lines 16a, 16b, and the additional tax paid with the return.

Line 2 - Electing PTEs that file Form 511. Complete only if the entity filed Form 511 and elected to pay tax on the member's share of income. Enter the member's distributive or pro rata share of any Pass-Through Entity Election tax paid for this member's share of income. This is the member's share of the tax paid on Form 511, Line 10. The amount of credit listed here must be taken as an addition modification on Form 500, 504 (Instruction 9), 502, or 505. See instructions for each form.

Line 3 - PTEs that file Form 510. Enter the member's distributive or pro rata share of any nonresident tax paid on behalf of this entity by other pass-through entities on Form 510. This line is the member's distributive or pro rata share of Form 510, line 16c.

Line 4 - Non-Electing PTE's that are members of Electing PTE's Complete only if this entity filed Form 510 and another entity filed Form 511 and paid entity election tax for this entity. Enter the member's distributive or pro rata share of any Pass-Through Entity Election Tax paid on share of this entity's income by other pass-through entities on Form 511. This line is the member's distributive or pro rata share from Form 511, Line 13C. The amount of credit listed here must be taken as an addition modification on Form 500, 504, 502, or 505. See instructions for each form.

Line 5 - Add lines 1 through 4 and enter total on line 5. Corporate Members filing Form 500: See instructions for Form 500. List credit on Form 500CR. Resident individual members filing Form 502: list credit on Form 502CR, Part CC, lines 6 and/or 9. Form 504, See instructions for Form 504. Form 505: See instructions for Form 505: line 45 for credits from Form 510 and for Electing PTEs, list credit on Form 502CR, Part CC, line 9. Form 510, line 16c, 16d, or 20c. Form 511, line 13c.

Section E. Credits

Nonrefundable – The PTE will enter the member's distributive or pro rata share of amount of any business tax credits reported on Form 500CR section of its electronic return. The PTE member will report the share of credit on Form 500CR or Form 504CR (if the PTE member is a fiduciary taxpayer.)

Refundable – The PTE will enter the member's distributive or pro rata share of amount of any business tax credits from Form 500CR or Form 502S (See exception for One Maryland Economic Development Tax Credit below.). The PTE member will report the share of credit on Form 500CR or Form 504CR (if the PTE member is a fiduciary taxpayer).

One Maryland Economic Development Tax Credit – See Part P of Form 500CR Instructions for more information. If the PTE is a qualified business eligible to pass on a **refundable** One Maryland Economic Development Tax Credit, check the box for Refundable. If the PTE is a qualified business which is eligible to pass on only the **nonrefundable** portion of the One Maryland Economic Development Tax Credit, check the box for Nonrefundable.

Section F. Withholding for Nonresident Sale of Real Property

To be completed only if PTE made a withholding payment for a Nonresident Sale of Real Property on behalf of the member.

Section G. Additional Information

The PTE will enter any other additions or subtractions from section B, line 5 or C, line 5 with amounts, as well as any other information needed to complete the member's return. For example, additional information may include Oil Depletion Allowance or Domestic Production Activities Deduction. If the PTE is a Maryland-licensed cannabis business claiming the subtraction for the amount of ordinary and necessary expenses disallowed on the federal return, include the PTE's state license number.

Note: All taxpayers, other than fiduciaries, must file their return electronically to claim or pass on a business income tax credit from Form 500CR. In addition, Corporations and Pass-through Entities must file their returns electronically to claim or pass on a Heritage Structure Rehabilitation Tax Credit from Form 502S.